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BULLETIN #29

October 31, 2023

To: All Members of the Ohio Mine Subsidence Insurance

Underwriting Association

From: Ohio Mine Subsidence Insurance Underwriting

Association (OMSIUA)

Subject: Member Company Procedural Guide Update and Change

to OMSIUA-ORC 3929.56

The OMSIUA Procedural Guide has been updated to provide Member Companies with additional information related to required processes and procedures, including but not limited to, claims procedures, member quarterly reporting requirements, company self-audit processes, and how to update Member Company contact information.

In addition, the Procedural Guide has been updated for a recent change to the Ohio Revised Code language for Ohio Mine Subsidence Insurance. The Ohio Legislature recently added language to a section of revised code (ORC 3929.56) that deals with Mine Subsidence Insurance optional counties. Specifically, the new language provides a process for optional counties to become mandatory counties. The current optional counties are: Delaware, Erie, Geauga, Lake, Licking, Medina, Ottawa, Portage, Preble, Summit and Wayne.

Effective 10/3/2023, if an optional county's Board of Commissioners adopts a resolution to become a mandatory county, it will be required to notify the Ohio Department of Natural Resources and Ohio Department of Insurance by December 31st of a given year for the change to be effective in the following year. Carriers will then be notified and would be required to provide the mandatory coverage on or before July 1st of the year the change is effective.

No resolutions have been adopted at this time by an optional county Board of Commissioners. However, when a resolution has been adopted, Member Companies will be notified in a timely manner so that a company has an adequate amount of time to implement the necessary process changes.

The updated Procedural Guide is attached and contains the new ORC language.

Any questions regarding this bulletin should be directed to 614-823-6008 or email <u>membercommunications@ohiofairplan.com</u>.